

The Reserve at Waterford Homeowner's Association, Inc.

Board of Directors

February 27, 2008 at ~~Donato's Pizza~~ Orange County Library

MINUTES

Call to Order: Kim Pontius called the meeting to order at 8:20 p.m. as noticed in the Annual Meeting packet mailed to all owners and by the meeting sign placed at the entrance of the HOA at least 48 hours in advance.

Certify Quorum: Quorum was established with the following directors present: Lisa Konzen, "Cap" Caponi, "Skip" Fengfish, Amy Goodman and Kimberly Pontius.

Establish Board Positions: Goodman moved to have the 2008 –2009 board be as follows: Caponi, President; Konzen, Vice President; Goodman, Secretary; Pontius, Treasurer; Fengfish, Director and to appoint John Chapman to the board as a director. Pontius seconded the motion and all voted in favor of the board positions and the appointment of John Chapman.

Caponi moved to accept the minutes of January 30, 2008 meeting; Pontius seconded the motion, and the motion passed unanimously with all in favor. Financial Statement for January 2008 was reviewed and accepted. Pontius moved to give lot 81 a credit for \$6.38 as requested in their letter to the board, Chapman seconded the motion and all voted in favor. Motion unanimously approved. The owner from Lot 64 discussed his boat situation and committed to the board to moving his boat to storage outside of the neighborhood within no later than 120 days. He will send a letter of commitment to the management company for the board's approval.

At 8:55, Caponi moved to adjourn the meeting, Konzen seconded the motion, all approved, and the meeting was adjourned.

Respectfully submitted,
Marianne Smith, LCAM
Boyle Management Services, Inc.

Unanimously approved by the Board of Directors on 4/3/08 with one change made. The location of the meeting was corrected.